

Annual Homeowners Meeting		
Date	January 12, 2020 at 1:01 pm	
Place	Villa Caballeros Community Room	
In Attendance	Syd Steinbock* Mike Fitzgerald* Paul Doble* Robert Lassche* Cindy Anderson (Management) 5 Homeowners Chairperson: Syd Steinbock	*Board Members
Recorder		
I.	Call Meeting to Order	Meeting called to order at 1:01 pm
II.	Establish Quorum	A quorum was established.
III.	Approval of Minutes: January 12, 2018	Minutes motioned was duly made, seconded and approved.
IV.	Introduction of Candidates and Inspectors of Election	Were introduced
V.	Nomination from the Floor	No nominations from the floor
VI.	Casting of the Ballots	Ballots cast
VII	President's Report	Property is very well maintained and would like to say that the balcony beams were stained. We are working with an engineer for the tennis court drainage.
VIII	Treasurer's Report	Operating funds as of December 31, 2018 were \$27,475+ and reserve funds were \$287,838 = Total \$315,314.
iX	Excess Income	Motion made and carried to move that excess income will be moved from operating to reserves for the year ended December 31, 2019 pursuant to IRA revenue ruling 70-604.
X	Committee Updates	None
XI	Election Results	Mike Fitzgerald, Robert Lassche and Woodrow Griffith were elected to the board. President will be Syd Steinbock and Mike Fitzgerald Vice President ,Paul Doble, Sec/ Treasurer. David Le Francois and Robert Lassche will be Directors.
XII	Homeowner's Forum	Parking area, Land lease and landscaping.
Xliii	Meeting Adjourned	Next meeting is scheduled for February 16, 2019. Time to be confirmed.

VILLA

CABALLEROS



255 S. Avenida Caballeros, Palm Springs, CA 92262